

Media Release

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Materion Completes Optics Balzers Acquisition

The path to becoming the leading supplier of optical thin film coatings is clear: On Monday July 20, 2020 the US based Materion Corporation, listed on the New York Stock Exchange, announced that following the antitrust review, the purchase of Optics Balzers AG was completed in cash. The locations of Optics Balzers will be strengthened.

The acquisition of Optics Balzers by Materion was already announced on June 8, 2020. The combination of Materion and Optics Balzers creates a premier optical thin film coating solutions provider with a highly complementary geographic, product, and end market portfolio. Complementary technologies across the electromagnetic spectrum boost the capabilities of the combined business and position Materion to capitalize on key megatrends to drive topline growth.

«Great day for Optics Balzers»

"Today is a great day for us. We can shift into a higher gear growing our business and becoming a true global leader in thin film optical coatings", Detlev Häusler says. He is CEO of Optics Balzers with headquarters in Liechtenstein and sites in Germany and Malaysia and emphasizes: "We are serving one of the most attractive growth markets and the key factor of success is growth." Therefore, about a year ago the search for a strategic investor began. The fact that the sales negotiations and also the antitrust review could be concluded so quickly is a good sign, he says: "Our technologies complement each other. We can now support our customers much more comprehensively with optical solutions from ultraviolet to infrared. This opens up new business opportunities." Häusler cites gas sensors as a current example with great potential. The list could be extended indefinitely.



Commitment to sites

The takeover is a long-term commitment to the markets and production sites of Optics Balzers: The company will be an important part in Materion's Precision Coatings Division. "I would like to extend a very warm welcome to the entire Optics Balzers team," said Jugal Vijayvargiya, Materion President and Chief Executive Officer. "I am looking forward to the collaboration between our teams to support customers globally and deliver leading edge solutions."

> Link to the original press release of Materion in English: https://investor.materion.com/press-releases/press-release-details/2020/Materion-Completes-Optics-Balzers-Acquisition/default.aspx

About Optics Balzers

Optics Balzers (located in the Principality of Liechtenstein) has been the preferred partner for providing innovative optical coatings and solutions for more than 70 years. Together with its subsidiaries in Jena (Germany) and Penang (Malaysia), Optics Balzers is a global leader in the supply of optical coatings and components and employs around 600 people. The Liechtenstein-based high-tech company focuses on selected markets such as Life Sciences, Industry, Consumer, Space, Automotive and Lighting. The products and services offered range from optical coatings and glass processing, patterning and bonding technologies, to the manufacture of complete optical subassemblies and are acknowledged as being unique worldwide.

For more information, please visit: www.opticsbalzers.com

About Materion

Materion Corporation is headquartered in Mayfield Heights, Ohio. The Company, through its wholly owned subsidiaries, supplies highly engineered advanced enabling materials to global markets. Products include precious and non-precious specialty metals, inorganic chemicals and powders, specialty coatings, specialty engineered beryllium alloys, beryllium and beryllium composites, and engineered clad and plated metal systems.

For more information, please visit: www.materion.com

Captions:

Detlev Haeusler, CEO Optics Balzers: "We understand that investments will continue at all three Optics Balzers' locations."

An eye for details and the future: Coated optical components are one of the core competencies of Optics Balzers and are closely monitored for quality.